

AGREEMENT OF COOPERATION

BETWEEN

INSTITUTE for SCIENTIFIC-RESEARCH on ECONOMIC REFORMS under the
MINISTRY of ECONOMIC DEVELOPMENT of the REPUBLIC of AZERBAIJAN

AND

KYRGYZSTAN-TURKEY MANAS UNIVERSITY (KYRGYZ REPUBLIC)

Baku city

« 21st » May 2013

ARTICLE 1 PREAMBLE

The objectives of this Agreement are strengthening of teaching and research activities as well as broadening of international experiences of the partner institutions.

ARTICLE 2 GOALS

Both institutions co-operate within the following framework:

1. to provide opportunities for students from partner institutions to study at their respective institutions, particularly in cases where the institutions have programs/objectives in common;
2. to provide opportunities for the academic staff to participate in the study programs, to develop co-operation in research projects funded by the national or international institutions, and have joint publications of scientific papers;
3. to provide professional development opportunities for students and faculty from partner institutions;
4. to provide an opportunities for cross-fertilization of ideas and exchange of information and publications between our institutions;
5. to increase cultural links and mutual understanding between Kyrgyzstan-Turkey Manas University of the Kyrgyz Republic and the Institute for Scientific Research on Economic Reforms under the Ministry of Economic Development of the Republic of Azerbaijan, and to organize joint courses, workshops and seminars.

**ARTICLE 3
THE AGREEMENT**

This Agreement establishes the exchange of students within all academic disciplines.

1. the duration of the periods of study will be determined by mutual consent and expanded if partner institutions agree;
2. all students will remain enrolled as regular degree-seeking candidates at the home institutions and according to the valid regulations of the home institutions;
3. both institutions will grant exemption from tuition and inscription fees on a reciprocal basis, except those mandatory for foreign students according to local legislation or status;
4. exchanged students and staff will be required to pay for health insurance to cover their stay;
5. it will be responsibility of each student/staff to provide for his/her own airfare, housing and meal expenses for the duration of the exchange program.
However, the host institution, if possible, seeks possibilities to assist;
6. the host institution agrees to provide assistance in arranging accommodations in the residence halls or assisting in finding off-campus accommodation for program participants.

**ARTICLE 4
FINANCIAL OBLIGATIONS**

The Agreement does not entail financial obligations for any of the parties. Partner institutions will grant exemptions from tuition and inscription fees on a reciprocal basis, except those mandatory for foreign students according to local legislation or status. Both institutions agree to make necessary efforts for the purpose of raising funds to realize provisions of this agreement.

**ARTICLE 5
ACCOMMODATION**

The receiving institution would be responsible for arranging suitable accommodations for incoming students and academic staff members. However, the cost of such accommodations will be covered by the incoming participants, or through scholarships or other external funding.

**ARTICLE 6
DURATION, TERMINATION AND MODIFICATION OF AGREEMENT**

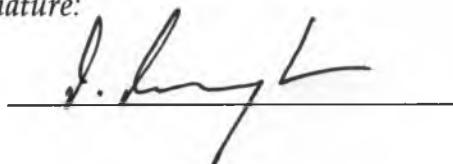
This Agreement shall take effect when signed by the official representatives of the institutions. Either party may terminate this Agreement with six (6) months written notice of intent to terminate.

Any modification shall require the written approval of the official representatives of each institution or their designees.

EXECUTED as of the day and year first above written:

Dr. Vilayat VALIYEV
Director

Signature:



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on Economic Reforms**

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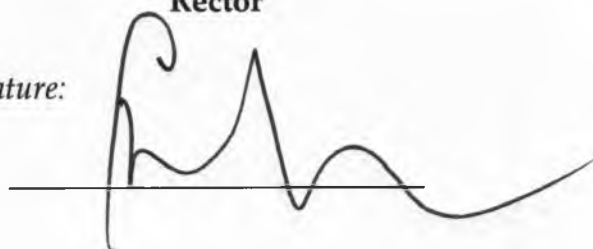
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